

Olympic Steel Names David Stires General Manager - Iowa Division

Olympic Steel Inc. (Nasdaq: ZEUS), a leading national metals service center, announced that David Stires joined the company as General Manager for the Company's Iowa Division in Bettendorf, Iowa, effective Feb. 27, 2017.

Most recently, Stires was the President of True Position Manufacturing Inc., a metal manufacturing and fabrication company in Davenport, Iowa. There he managed all aspects of the company's operations and had full profit and loss responsibility for the business. Prior to that position, Stires worked for Olympic Steel from 2013 to 2016 as Operations Manager at the Bettendorf facility.

"In his previous role at Olympic Steel, David spearheaded a successful cost-reduction program focused on production efficiencies and expenditures," said John Mooney, President and Chief Operating Officer - Flat Rolled. "He was also instrumental in the Bettendorf operations being awarded the Caterpillar Bronze Certification in the Supplier Quality Excellence Program. We welcome David back to Olympic Steel and wish him continued success in this new role."

Prior to entering the steel industry Stires served eight years in the U.S. Army. During his service, he attained the position of Captain, Field Artillery and received several commendations, including the Bronze Star Medal.

Stires earned a Bachelor of Science Degree in economics from the United States Military Academy in West Point, New York. His studies included a concentration in civil engineering. In his new role at Olympic Steel, Stires will report to Steve Reyes - Vice President, Central Region.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale and distribution of large volumes of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel and aluminum products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricates pressure parts for the electric utility industry. Headquartered in Cleveland, Ohio, Olympic Steel operates from 32 facilities in North America.

For additional information, please visit the Company's website at www.olysteel.com or www.b2i.us/profiles/investor/ContactUs.asp?BzID=2195.

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