

Olympic Steel Announces Quarterly Cash Dividend

CLEVELAND, Feb. 19, 2013 (GLOBE NEWSWIRE) -- **Olympic Steel, Inc.** (Nasdaq:ZEUS), a leading national metals service center, today announced the Company's Board of Directors approved a regular quarterly cash dividend of \$0.02 per share. The dividend is payable on March 15, 2013, to shareholders of record on March 1, 2013.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale and distribution of large volumes of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel and aluminum products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricates pressure parts for the electric utility industry. Headquartered in Cleveland, Ohio, Olympic Steel currently operates from 33 facilities in North America.

For additional information, please visit the Company's website at <http://www.olysteel.com> or <http://www.b2i.us/profiles/investor/ContactUs.asp?BzID=2195>.

The Olympic Steel, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=3582>

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