

Olympic Steel Promotes Terry Rohde to Director of Operations

Scott Besunder Becomes General Manager of Gary Division

Olympic Steel Inc. (Nasdaq: ZEUS), a leading national metals service center, announced that Terry Rohde has been promoted to the new position of Director of Operations.

Rohde began his career at Olympic Steel in 2001, and was promoted to General Manager of the Chicago Division in 2008. As General Manager, he also oversaw the start-up of the Company's new facility in Gary, Indiana. In his role as Director of Operations, Rohde will be responsible for all Olympic Steel facilities and equipment and will report to Andrew Greiff, Olympic Steel's Executive Vice President and Chief Operating Officer. Rohde earned a Bachelor of Science degree in Manufacturing Engineering from The University of Wisconsin-Stout, and completed the MSCI Strategic Metals Management Program at Washington University.

"Terry has demonstrated exceptional capabilities as he has taken on ever greater levels of responsibility. By continually developing management and operating teams internally we can ensure seamless transitions while advancing the careers of our next generation of leaders," said Mr. Greiff.

"We also are pleased to announce the promotion of Scott Besunder to the position of General Manager of the Gary Division," Greiff added.

Besunder has been Purchasing and Material Manager at the Gary division since 2014. He joined Olympic Steel in 2004 and has worked across finance, sales and management functions at multiple facilities. In his new role, he will report to John Mooney, President and Chief Operating Officer - Flat-rolled. Besunder earned a Bachelor of Science degree in business administration from The Ohio State University.

"Both Terry and Scott have a solid foundation of broad-based experience to help them succeed in their new roles," Greiff said.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale and distribution of large volumes of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel and aluminum products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricates pressure parts for the electric utility industry. Headquartered in Cleveland, Ohio, Olympic Steel operates from 30 facilities in North America.

For additional information, please visit the Company's website at www.olysteel.com or http://ir.olysteel.com/Contact_Us?BzID=2195

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