

Olympic Steel's Andrew F. Wolfort Promoted to Regional Vice President

Olympic Steel Inc. (Nasdaq: ZEUS), a leading national metals service center, announced the promotion of Andrew F. Wolfort to the position of Regional Vice President.

Wolfort joined Olympic Steel in 2007 as an Inside Sales Representative for the Company's Chicago location and was then promoted to Outside Sales Representative. In 2010, he relocated to Olympic Steel's Bettendorf, Iowa facility where he was promoted to Inside Sales Manager. The following year, he assumed the position of Regional Sales Manager at the Company's Gary, Indiana facility, and, in 2015, Wolfort was promoted to the position of General Manager - Chicago Division.

"Andrew's leadership has been instrumental in the success and recent expansion of our Chicago facility," said Andy Markowitz, President - Specialty Metals. "His diverse commercial and operations experience in both the flat rolled and specialty metals market segments provide an excellent foundation to increase sales and market share throughout the Chicago and Northwest Indiana region."

In this expanded role, Wolfort remains General Manager of Olympic Steel's Chicago Division, while assuming additional oversight responsibility for the Company's Gary, Indiana facility. Scott Besunder, General Manager - Gary, will report directly to Wolfort. In his new role, Wolfort will report to Markowitz.

Wolfort attended the University of Colorado Boulder, Leeds School of Business where he earned a Bachelor of Science degree in business administration and finance. He is also a graduate of the Metals Service Center Institute's Strategic Metals Management program at the Olin Business School at Washington University in St. Louis, Missouri. Wolfort is President of the MSCI Central States Chapter and has been a chapter board member since 2015.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale and distribution of large volumes of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel, aluminum and tin products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricates pressure parts for the electric utility industry. Headquartered in Cleveland, Ohio, Olympic Steel operates from 31 facilities in North America.

For additional information, please visit the Company's website at www.olysteel.com or http://ir.olysteel.com/Contact_Us?BzID=2195

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