

Webcast Alert: Olympic Steel to Announce 2016 Fourth-Quarter Financial Results Before Market Opens on March 2

Conference Call to Be Held 10 a.m. ET Same Day

Olympic Steel, Inc. (Nasdaq: ZEUS), a leading national metals service center, invites you to listen to a live webcast of its conference call to discuss 2016 fourth-quarter results.

When: Thursday, March 2, 2017, at 10 a.m. Eastern Time

Hosts: Michael D. Siegal, Chairman & CEO
David A. Wolfort, President
Richard T. Marabito, CFO

Web Address: www.olysteel.com

Contact: Matthew J. Dennis, CFA
Olympic Steel Investor Relations, (216) 672-0522

The Company intends to release its 2016 fourth-quarter financial results before the market opens on March 2, 2017. If you are unable to participate in the live call, a webcast will be archived and available for replay at www.olysteel.com.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale and distribution of large volumes of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel and aluminum products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricates pressure parts for the electric utility industry. Headquartered in Cleveland, Ohio, Olympic Steel operates from 32 facilities in North America.

For additional information, please visit the Company's website at www.olysteel.com or www.b2i.us/profiles/investor/ContactUs.asp?BzID=2195

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IR Contact:

Olympic Steel Investor Relations
Matthew J. Dennis, CFA, 216-672-0522