

Webcast Alert: Olympic Steel to Announce 2014 Second-Quarter Financial Results Before Market Opens on August 7

Conference Call to Be Held 10 a.m. ET Same Day

CLEVELAND, July 8, 2014 (GLOBE NEWSWIRE) -- **Olympic Steel, Inc.** (Nasdaq:ZEUS), a leading national metals service center, invites you to listen to a live webcast of its conference call to discuss 2014 second-quarter results.

When: Thursday, August 7, 2014, at 10 a.m. Eastern Time

Hosts: Michael D. Siegal, Chairman & CEO
David A. Wolfort, President & COO
Richard T. Marabito, CFO

Web Address: <http://www.olysteel.com>

Contact: Matthew J. Dennis, CFA
Olympic Steel Investor Relations, 216-672-0522

The Company intends to release its 2014 second-quarter financial results before the market opens on August 7, 2014. If you are unable to participate in the live webcast, it will be archived until August 22, 2014, at <http://www.olysteel.com>.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale and distribution of large volumes of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel and aluminum products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricates pressure parts for the electric utility industry. Headquartered in Cleveland, Ohio, Olympic Steel operates from 34 facilities in North America.

For additional information, please visit the Company's website at <http://www.olysteel.com> or <http://www.b2i.us/profiles/investor/ContactUs.asp?BzID=2195>.

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